



(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
ARM Branch, 1st floor, Governorpet, Vijayawada – 520002
(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: 36441250001282SN

Date: 11.01.2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **SME Ongole of Canara Bank** will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **20.02.2024**, for recovery of **Rs.1829.40 lakhs** due to the **ARM branch, Vijayawada** of Canara Bank from **M/s Siva Stone Exports India Pvt Ltd, represented by its managing director Sri Medarametla Siva Narayana.**

The reserve price for property will be **Rs.157.24 lakhs** with EMD amount of **Rs.15.73 lakhs (for property 1)**, **Rs.174.70 lakhs** with EMD amount of **Rs.17.50 lakhs (for property 2)**, **Rs.130.75 lakhs** with EMD amount of **Rs.13.08 lakhs (for property 3)**. The Earnest Money Deposit shall be deposited on or before **17.02.2024** at **4.30 pm.**

Details and full description of the immovable property with no encumbrances to the knowledge of the bank:

Property 1:

Owned by: (a) Smt. Medarametla Pushpavathi wife of late Venkateswarlu, (b)Smt Chunduri Aruna w/o of Hanumantha Rao, (c) Smt Karusala Suseela w/o of Ramanjaneyulu, (d)Sri Medarmetla Venkata Prasad & (e) Sri Medarmetla Venkata Rao sons of Late Venkateswarlu (f) Singavarapu Padmavathi- Property covered under Registered Sale deed dated 03-05-1984 vide document no.1397/1984

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Prakasam, district Ongole SRO- Ongole Municipal Corporation Limits- Annavarapadu village S.no:57/2 Ram Nagar 7th lane, plot no 17 an extent of 500 Sq. yards of site and RCC ground floor 1500sq.feet and first floor 1500 Sq feet residential building with door number 37-1-413(52) with assessment number 1035014052

Boundaries:

East: Plot number C-18, belongs to Medarmetla Venkata Rao

South: Society road

West:Plot no C/1 belongs to Kakumani Subbaiah

North: Plot no. C/6 of Pulla Subbarathamma

Property 2:

Owned by: Medarametla Sujatha

Item no:1:Property covered under registered sale deed bearing doc.no 4167/1983 Prakasam district - Addanki SRO, Gundlapalli Gram Panchayati - Gundlapalli village S.no: 77/1A, Re-Sub division S.no:77/1A1C2 an extent of Ac.0.84 Cents, S.no:77/1A2A2 an extent of Ac.0.80cents.

Total extent of Ac.1.64cents bounded by

East :Pallaki Narayana Reddy land

South Claimants land

West: Trunk Road

North: Executants remaining land

Item no: 2:

Property covered under registered sale deed bearing doc.no 2696/1983

Prakasam district Addanki SRO, Gundlapalli Gram Panchayati - Gundlapalli village S.no: 77/1B, Re- Sub division S.no:77/2B2A an extent of Ac.0.13 Cents, bounded by

East : Neelam Subbaiah land

South Neelam Subbaih and others land – This side 312 links

West: Trunk Road – This side 126 links

North Ealugunulla Jalaih land – This side 310 links

Item no: 3:

Property covered under registered sale deed bearing doc.no 1696/1983

Prakasam district Addanki SRO, Gundlapalli Gram Panchayati - Gundlapalli village S,no: 77/2A, Re- Sub division S.no:77/2A2 an extent of Ac.1.18 Cents, S.no:78/1A, Re.subdivision S.no: 78/1A1 and extent of Ac.0.10 cents, Total extent of Ac.1.28cents bounded by

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East: Devuni Manyam
South : Neelam Subbaih land
West: Trunk Road
North: Thammavarapu Chandra Sekhar Rao and others land

This above items 1 to 3 in total an extent of Ac. 3.27 Cents. But at the time of conversion the revenue authorities got converted the land an extent of Ac. 3.05 Cents (reportedly after deducting road affected area) only from Agricultural of Non-Agricultural Purpose, and also the said survey Numbers were sub divided and re-numbered, and as per the Conversion Certificate the mortgagor's property situated in S.No. 77/1A1C2 an extent of Ac. 0.84 Cents, S.No. 77/ 1A2A2 an extent of Ac.0.80 Cents, S.No. 77/2A2 an extent of Ac. 1.18 Cents, S.No. 771 2B2A a extent of Ac. 0.13 Cents and S.No. 78/1A1 an extent of Ac.0.10 Cents in total an extent of Ac. 3.05 Cents.

Out of the above said property the said Smt. Medarametla Sujatha sold away an extent of 308 Sq. Yards or Ac. 0-06.36 Cents of land, situated in S.No. 77/1A, 77/2A and 78/1A of Gundlapalli village, out of the property covered under Doc. No.4167/1983 and 1696/1983 to Balineni Venkrao under Registered Sale Deed bearing Doc. No.9110/ 2011. Hence now Smt. Medarametla Sujatha is owning an extent of **Ac. 2-98.64 Cents** within the following boundaries as per Notarized Affidavit given by the applicant:

East: Devuni Manyam
South: Road (NH-5)
West: Bommidala Tabacco Company
North: Dr.L. Rambabu

Property 3:

Owned by: Medarametla Sujatha Sri Medarametla Siva Naryana, Smt. Manikonda sudheera

Item No.1: Property covered under Registered sale deed bearing document no.4469/1984. Prakasam District -Addanki SRO, Gundlapalli Gram Panchayati Gundlapalli Village, S.No.68/2A, an extent of Ac.0-19 1/2 cents, bounded by:

East: Trunk Road
South: Claimant's land
West: Claimant's land
North: Yenuganti Naraiah and others land

Item No.2: Property covered under Registered Sale deed bearing document no.3976/1983 Prakasam District Gram Panchyati Addanki SRO, Gundlapalli Gundlapalli village, S.No. 68/2A2, an extent of 1-29 cents, bounded by:

East: Dudukuri Pitchaiah and others land
South: Claimant and other's land
West: Panguluri Seethamahalakshamma land

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North: Yaram Lakshmareddy and others land

Item No.3: Property covered under Registered Sale deed bearing document no.5677/1982
Prakasam District Addanki SRO, Gundlapalli Gram Panchayat - Gundlapalli Village
S.No.68/2B, an extent of Ac.0-75 cents, bounded by:

East: Road

South: Javvaji Ankamma land

West: Sudheer Enterprises land

North: Addala Adisheshaiah and others land

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM branch, Vijayawada, Canara Bank, **Mobile No. 8331011695** during office hours on any working day.

कृते केनरा बैंक
For CANARA BANK

आधिकृत अधिकारी Authorized Officer

Authorized Officer

Canara Bank

Date: 11.01.2024

Place: Vijayawada

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.01.2024

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, Vijayawada
2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Sri Siva Stone Exports India Pvt Ltd Represented by its Managing Director Sri Medarametla Siva Narayana Near Konduru junction and HP Petrol Pump, Konduru village, Anakapalli Mandal, Vishakapatnam District Andhra Pradesh	Smt. Medarametla Pushpavathi w/o Venkateswarlu, 37-1-413/52, Ram Nagar 7th line, Beside Bhasyam School, Ongole, Prakasam District Andhra Pradesh Pincode-523001	Singavarapu Padmavathi w/o. Anjaneyulu 37-1-413(40) Ramnagar 7th line, Near Bhasyam school, Ongole Pincode:523001
Chunduri Aruna w/o Hanumantha Rao, D.no:37-1-413/41, Ram nagar 7th line, beside Bhasyam School, Ongole, Prakasam District Andhra Pradesh Pincode-523001.	Smt. Karusala Suseela W/o Ramanjaneyulu, S.No. 13-126, Ravinuthala village, Korisapadu Mandal, near Purna Chandra Kala Nilayam, Ravinuthala, Prakasam district, A P Pincode: 523213	Smt. Medarametla Venkata Prasad s/o Venkateswarlu, 37-1-413/52, Ram Nagar 7th line, Beside Bhasyam school, Ongole.Pincode: 523001, Prakasam Dt. A.P
Sri Medarametla Venkata Rao s/o Venkateswarlu, 37-1-413/R1, Ram Nagar 7th line, Beside Bhasyam school, Ongole-523001, Prakasam District, A.P	Smt. Medarametla Sujatha W/o Satyam 37-1-408 (4A) Bhagya Nagar, 2nd Line Ongole - 523001, Prakasam District, A.P.	Sri Medarametla Siva Narayana D.No. 37-1-406 (4A) Bhagya Nagar, 2nd Line Ongole, Prakasam District Andhra Pradesh
Smt. Manikonda Sudheera W/o Manikonda Sudhakar Rao 11-5-413, Red Hills Khairathabad Hyderabad-500004		

3. Total liabilities as on 31.12.2023 : **Rs.1829.40 lakhs + interest + other expenses**

4. (a) Mode of Auction : Online
(b) Details of Auction service provider : M/s C1 India Pvt Ltd
(c) Date & Time of Auction : **20.02.2024 & 10.30 AM**
(d) Place of Auction : Vijayawada

5. Reserve Price : **Rs.157.24 lakhs (for property 1),
Rs.174.70 lakhs (for property 2), Rs.130.75 lakhs (for property 3)**

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **13.02.2024** between **11 AM to 4 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM, Vijayawada Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Vijayawada A/c No **209272434 IFSC Code CNRB0006682** on or before **17.02.2024** at 4.30 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **17.02.2024**, 5 PM, to Canara Bank, ARM Branch, Vijayawada by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

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iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: dharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for reserve price upto 25 lacs, in multiplies of Rs 25,000/- for reserve price above 25 lacs and upto 100 lacs and in multiplies of Rs 50,000/- for reserve price above 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who as a facilitating centre, shall make necessary arrangements.

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- o) For further details contact Authorized Officer, Canara Bank, ARM Branch, Vijayawada (Mobile No. 8331011695), e-mail id: armvij@canarabank.com OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: dharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कुते केनरा बैंक
For CANARA BANK

आधिकृत अधिकारी Authorised Officer

Place: Vijayawada
Date: 11.01.2024

Authorized Officer
Canara Bank



Internal